

Date	Issuer	Announcement	Amount	Currency	Platform(s)	Description	Tenor	Direct Participants	Listing	Fiscal Agent and Paying Agent	Clearing and Settlement System	Governing Law	Legal Advisors
29-Nov-2022	European Investment Bank (EIB)	EIB innovates further with Project Venus, the first euro-denominated digital bond on a private blockchain	€100 million	Euro	Goldman Sachs DAP	The €100 million, two-year bond was issued, recorded and settled using private blockchain-based technology, and represents the inaugural issuance on Goldman Sachs' tokenisation platform – GS DAPTM.	2 years	Not available	Not available	Not available		Luxembourg law	Clifford Chance (to EIB) Allen & Overy LLP (to the joint lead managers) Ashurst (to GS DAP™)
9-Dec-2022	KfW	KfW in first digital bond issuance on Deutsche Börse D7 platform	€20 million	Euro	Deutsche Börse D7	€20 million worth of digital bonds (Digital Bonds) denominated in euros (EUR) issued by KfW under the German Electronic Securities Act (eWpG). The Digital Bonds were issued on Deutsche Börse's D7 platform and executed by Clearstream, Deutsche Börse's post-trade subsidiary.	2 years	Not available	Not available	Not available	Clearstream's Central Register	German Law (under the Electronic Securities Act, eWpG)	Hengeler Mueller
31-Jan-2023	European Investment Bank (EIB)	EIB issues its first ever digital bond in pound sterling	£50 million	GBP	HSBC Orion	£50 million of tokenised digital bond (the Digital Bond) denominated in British Pounds under the European Investment Bank's (EIB) bond issuance program. The Digital Bond was issued under the European Investment Bank's Sustainability Awareness Bond Framework.	2 years	BNP Paribas, HSBC, RBC Capital Markets	Luxembourg Stock Exchange's Securities	HSBC	HSBC Orion	Luxembourg Law	Clifford Chance (advising EIB), Allen & Overy (advising joint lead managers)
16-Feb-2023	HKMA	HKSAR Government's Inaugural Tokenized Green Bond Offering	HK\$800 million	HKD	Goldman Sachs DAP	HK\$800 million of tokenized green bond (the Tokenized Green Bond) under the Government Green Bond Programme (GGBP). The Tokenized Green Bond was issued under the Green Bond Framework of the HKSAR Government.	1-year	Bank of China (Hong Kong), Crédit Agricole CIB, Goldman Sachs, HSBC	Settled through the Central Moneymarkets Unit (CMU) operated by the Hong Kong Monetary Authority (HKMA)	HSBC	CMU operated by the HKMA	Hong Kong law	Allen & Overy (to issuer), Ashurst (to Platform Provider), Linklaters (to banks and trustee)
5-Oct-2023	Deutsche Börse AG	Linklaters advises Deutsche Börse AG on the issuance of three tranches of digital corporate bonds in an aggregate volume of €3bn	€3 billion	Euro	Deutsche Börse D7	Deutsche Börse AG issued corporate bonds in three tranches and in an aggregate volume of three billion euros. The first tranche in an aggregate principal amount of 1 billion euro pays an annual coupon of 3.875 percent and matures in 2026. The second tranche in an aggregate principal amount of 750 million euros pays an annual coupon of 3.750 per cent and matures in 2029. The third tranche in an aggregate principal amount of 1.25 billion euro pays an annual coupon of 3.875 percent and matures in 2033.	multiple	Not available	Luxembourg Stock Exchange and the Frankfurt Stock Exchange			German Electronic Securities Act (eWpG)	Linklaters advised Deutsche Börse AG Global law firm White & Case LLP advised Morgan Stanley
7-Feb-2024	HKMA	HKSAR Government's Digital Green Bonds Offering	HK \$6bn	HKD, RMB, USD, EUR	HSBC Orion	HK\$6 billion worth of digital green bonds (Digital Green Bonds) denominated in HK dollars (HKD), Renminbi (RMB), US dollars (USD) and euro (EUR) under the Government Green Bond Programme	2-year	Bank of China (Hong Kong) Crédit Agricole CIB HSBC ICBC (Asia)	Hong Kong Stock Exchange	HSBC	CMU operated by the HKMA, with linkage to Euroclear and Clearstream	Hong Kong law	Allen & Overy (to issuer) Ashurst (to Platform Provider) Linklaters (to banks and agents)
25-Jul-2024	BNP Paribas	The Republic of Slovenia issues its inaugural digital bond	€30 million	Euro	NeoBond Platform	A digital bond issued under the European Central Bank's (ECB) wholesale central bank digital currency (CBDC) settlement trials, settled using the Banque de France's wholesale CBDC.	4 months	BNP Paribas		BNP Paribas	Banque de France's wholesale CBDC as part of the Eurosystem's wholesale DLT settlement trials.	Republic of Slovenia	Clifford Chance
27-Sep-2024	HSBC	HSBC issues HK\$1 billion digital bond using Orion DLT	HK\$1 billion	HKD	HSBC Orion	HK\$1 billion (US\$128 million equivalent) 1-year digital note using DLT via its Orion platform, marking the first English law digital bond and the first digital note by a Hong Kong company to be listed on the Hong Kong Stock Exchange.	1 year		Hong Kong Stock Exchange		CMU operated by the HKMA	English law	Ashurst
19-Nov-2024	European Investment Bank (Luxembourg)	EIB launches new digital bond as part of the Eurosystem Exploratory Work	€100 million	Euro	HSBC Orion	EUR 100 million worth of 1-year digital bonds (Digital Bonds) denominated in euro (EUR), issued by the European Investment Bank (EIB) under an experimental initiative with the Eurosystem to explore the use of blockchain technology and central bank digital currencies (CBDCs) in bond issuance and settlement processes.	3 year	European Investment Bank (EIB), Banque de France, Deutsche Bundesbank, Banco de España, and other Eurosystem members	Not available	Not available	Banque de France's DL3S platform	Luxembourg Law	Clifford Chance, while the joint lead managers are advised by A&O Shearman
22-Nov-2024	European Investment Bank (Luxembourg)	Another successful digital bond completes EIB's contribution to the ECB trials	€100 million	Euro	GS DAP*, DL3S by Banque de France	EUR 100 million worth of digital bonds (Digital Bonds) denominated in euro (EUR), issued by the European Investment Bank (EIB) under the Eurosystem exploratory work on new technologies for wholesale central bank money settlement, utilizing Banque de France's Cash DL3S platform and Goldman Sachs' GS DAP* platform	5 years	Goldman Sachs Bank Europe SE, DZ Bank AG, LBBW	Not available	BNY	Eurosystem	Luxembourg Law	Legal counsel for the EIB was provided by Clifford Chance, while the joint lead managers were advised by A&O Shearman